# Quarterly Communication

January 2025 to March 2025



New Brunswick Collaborative Housing Co-operative Ltd.

# **Planning**

#### <u>Annual General Meeting</u>

NBCHC held its first Annual General Meeting on January 28th, 2025. During this significant event, members acclaimed the four founding board members, approved the financial statements, and resolved not to appoint an auditor for the next fiscal year. This decision was made considering the organization's strong internal controls, as well as the fact that the development project is still in the initial stages, and assets have not been obtained. An auditor will be appointed in the next fiscal year, once the co-op's financial portfolio becomes more comprehensive.





The Board of Directors of New Brunswick Collaborative Housing Co-operative Ltd:

Janet Flowers - President
Gary Glauser - Vice President
Judy Loukes - Treasurer
Kit Hickey - Secretary

### RDC Funding

In February 2025, NBCHC received official confirmation that its application for capacity funding through the Regional Development Corporation was approved.

This funding is crucial in supporting the initial planning and operations of the co-op, helping to build the necessary resources to ensure long-term sustainability and success.

This communication report is being sent from the City of Saint John/Menaquesk which is situated in the traditional territory of the Wolastoqiyik/Maliseet. The Wolastoqiyik/Maliseet along with their indigenous neighbours, the Mi'Kmaq/Mi'kmaw and Passamaquoddy/Peskotomuhkati signed Peace and Friendship Treaties with the British Crown in the 1700s that protected their rights to lands and resources.

#### **Growth Strategy**

The NBCHC Board has approved a detailed Growth Strategy which identifies key areas for organizational development.

The strategy focuses on strengthening governance and organizational structure, ensuring financial sustainability, driving asset acquisition and development, and enhancing community and member engagement. Key initiatives include improving leadership capabilities, securing funding, fostering strategic partnerships, and increasing public awareness to support long-term growth and sustainability.

#### Organizational Chart

The NBCHC Board approved a preliminary Organizational Chart, outlining the co-operative's current structure and future plans. This chart is a valuable tool for clarifying roles, improving communication, and ensuring alignment as the co-op continues to grow and evolve.

#### Board Handbook

A new Board Handbook resource was approved in March 2025. The Board Handbook clearly defines roles and responsibilities, guides strategic and annual planning, outlines the co-op's policies and procedures, provides details on membership meetings, and supports financial oversight and educational events.

As NBCHC grows and eventually welcomes new Board Members, the handbook will be an essential resource.

# **Marketing & Communications**

#### **Website**

The NBCHC website is now live, marking an exciting milestone for the co-operative. With the launch of the website, the co-op gains a valuable tool for strengthening funding applications and further promoting its messaging and vision as it continues to grow and develop.

#### <u>Meeting with New Brunswick Housing</u> Minister

In March 2025, the NBCHC Board had the opportunity to meet with The Honorable Minister Hickey, the Minister responsible for the New Brunswick Housing Corporation.

The meeting served as an introduction, allowing the Board to present the co-op's vision, mission, values, and provide insight into its growth and future plans. Additionally, the Board discussed the potential support the provincial government could offer to collaborate in driving growth and positive change within the sector.



# www.nbcollaborative.coop



<u>Diversity Scholarships</u>
The 2025 applications period is now open for the CHF Canada Diversity scholarships.

Scholarships will be awarded to recipients entering post-secondary education or to full-time students currently pursuing a degree. The goal of the Diversity Scholarship program is to financially support emerging leaders of the co-op housing movement in their pursuit of post-secondary education.

Click here to learn more.

# **Growth & Development**

New Development
NBCHC is still progressing the
project at 825 Cliffe Street in
Fredericton. The site plan includes 97
units on a 2.54-acre parcel of land,
based on square footage required by
affordable and market units, as well
as required setbacks. These initial
drawings conceptualize a four-level
building, per current zoning, and two
elevators.

In March 2025, NBCHC received confirmation that the predevelopment application through Regional Development Corporation was approved!

Now that funding is secured, the architectural firm will be engaged to resume the project. Additional funding opportunities are being explored to support the development of this project.

